

# Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

**Low volatility:** Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

**Easy liquidity:** Investors can invest in liquid funds even for a day.

**Cash Management Tool for treasuries of any size:** Optimal utilization of idle cash for cash management purposes.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 8 years and 3 months (managing since July 04, 2016)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 4 years and 4 months (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** July 4, 2016

**Benchmark:** CRISIL Liquid Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default) and Weekly )

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase / Redemption Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Monthly AAUM as on September 30, 2024**  
(Rs. in Cr.): 1,308.89

**Quarterly AAUM as on September 30, 2024**  
(Rs. in Cr.): 1,417.68

**Monthly AUM as on September 30, 2024**  
(Rs. in Cr.): 1,016.37

**Total Expense Ratio<sup>1</sup> as on Sep 30, 2024:** Regular Plan: 0.27%  
Direct Plan: 0.16%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:**

| Investor Exit upon subscription | Exit Load as % of redemption proceed |
|---------------------------------|--------------------------------------|
| Day 1                           | 0.0070%                              |
| Day 2                           | 0.0065%                              |
| Day 3                           | 0.0060%                              |
| Day 4                           | 0.0055%                              |
| Day 5                           | 0.0050%                              |
| Day 6                           | 0.0045%                              |
| Day 7 onwards                   | 0.0000%                              |

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).  
The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.



## Portfolio Information

|   |                    |
|---|--------------------|
| <b>Annualised Portfolio YTM<sup>2</sup></b> | 7.20%              |
| <b>Macaulay Duration</b>                    | 55.76 days         |
| <b>Modified Duration</b>                    | 0.15               |
| <b>Residual Maturity</b>                    | 55.84 days         |
| <b>As on (Date)</b>                         | September 30, 2024 |

<sup>1</sup>In case of semi annual YTM, it will be annualised



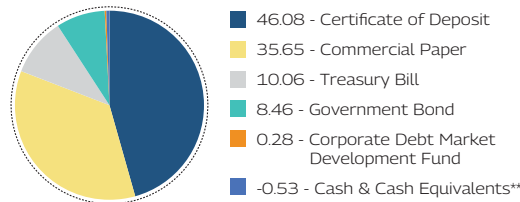
## NAV as on Sep 30, 2024:

| NAV/Unit    | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|-------------|-----------------------|----------------------|
| Daily IDCW  | 1000.5686             | 1147.2662            |
| Weekly IDCW | 1010.2667             | 1003.8551            |
| Growth      | 1613.7870             | 1629.7381            |

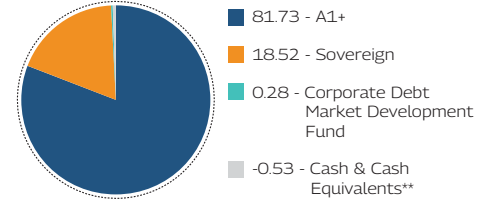
## Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2024

| Company / Issuer                                     | Rating                 | % of Net Assets |
|--|------------------------|-----------------|
| <b>Certificate of Deposit</b>                        |                        | <b>46.08</b>    |
| • Punjab National Bank                               | CRISIL A1+ / FITCH A1+ | 9.71            |
| • Canara Bank  | CRISIL A1+             | 7.28            |
| • Axis Bank Ltd.                                     | CRISIL A1+             | 7.26            |
| • State Bank of India                                | CRISIL A1+             | 7.26            |
| • Bank of Baroda                                     | FITCH A1+              | 4.86            |
| • ICICI Bank Ltd.                                    | ICRA A1+               | 4.86            |
| • HDFC Bank Ltd.                                     | CRISIL A1+             | 2.43            |
| • Small Industries Dev Bank of India                 | CARE A1+               | 2.43            |
| <b>Commercial Paper</b>                              |                        | <b>35.65</b>    |
| • Export Import Bank of India                        | CRISIL A1+             | 4.90            |
| • Motilal Oswal Financial Services Ltd.              | ICRA A1+               | 4.39            |
| • Shriram Finance Ltd.                               | CRISIL A1+             | 4.38            |
| • PNB Housing Finance Ltd.                           | CRISIL A1+             | 2.45            |
| • Tata Housing Development Company Ltd.              | CARE A1+               | 2.45            |
| • Godrej Industries Ltd.                             | CRISIL A1+             | 2.45            |
| • 360 One WAM Ltd.                                   | ICRA A1+               | 2.44            |
| • 360 One Prime Ltd.                                 | CRISIL A1+             | 2.44            |
| • Reliance Retail Ventures Ltd.                      | CRISIL A1+             | 2.43            |
| • Axis Securities Ltd.                               | CARE A1+               | 2.43            |
| • Larsen & Toubro Ltd.                               | CRISIL A1+             | 2.43            |
| • Nuvama Wealth Management Ltd.                      | CRISIL A1+             | 1.48            |
| • Nuvama Wealth Finance Ltd.                         | CRISIL A1+             | 0.98            |
| <b>Corporate Debt Market Development Fund</b>        |                        | <b>0.28</b>     |
| • Corporate Debt Market Development Fund Class A2    |                        | 0.28            |
| <b>Government Bond</b>                               |                        | <b>8.46</b>     |
| • 6.18% GOI (MD 04/11/2024)                          | SOV                    | 4.92            |
| • GOI Strips (MD 12/12/2024 )                        | SOV                    | 2.96            |
| • 7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/12/2024) | SOV                    | 0.58            |
| <b>Treasury Bill</b>                                 |                        | <b>10.06</b>    |
| • 182 Days Tbill (MD 19/12/2024)                     | SOV                    | 3.88            |
| • 91 Days Tbill (MD 03/10/2024)                      | SOV                    | 2.46            |
| • 91 Days Tbill (MD 31/10/2024)                      | SOV                    | 2.45            |
| • 364 Days Tbill (MD 03/10/2024)                     | SOV                    | 0.30            |
| • 182 Days Tbill (MD 11/10/2024)                     | SOV                    | 0.29            |
| • 364 Days Tbill (MD 14/11/2024)                     | SOV                    | 0.29            |
| • 364 Days Tbill (MD 12/12/2024)                     | SOV                    | 0.29            |
| • 182 Days Tbill (MD 18/10/2024)                     | SOV                    | 0.10            |
| <b>Cash &amp; Other Receivables</b>                  |                        | <b>-0.53</b>    |
| <b>Grand Total</b>                                   |                        | <b>100.00</b>   |

## Asset Allocation (%)



## Rating Profile (%)



Data as on September 30, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(GA)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme